

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	HB 2503
Version:	ENGR
Request No.:	
Author:	Sen. Rader
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Bill Analysis

HB 2503 creates an income tax credit on and after January 1, 2021 through December 31, 2030 for preceptors conducting preceptor rotations. Qualified doctors shall receive \$500.00 for the first 3 rotations and \$1,000.00 for 7 subsequent rotations. Advanced Practitioner Nurses shall receive \$375.00 for the first 3 rotations and \$750.00 for 7 subsequent rotations. An individual may only claim the credit for up to 10 rotations. The credit is not refundable and may be carried over for a period of 5 years. The measure requires the Physician Manpower Training Commission to certify preceptorship rotations on behalf of all eligible public and private training programs as well as individuals claiming the credit to claim the credit in the year the rotation was completed. Individuals must also certify that they were not paid during the preceptorship training this period.